



## AVNEL GOLD MINING LIMITED

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### AVNEL GOLD MINING LIMITED ANNOUNCES STRATEGIC REVIEW

**London, UK – September 17, 2007 - Avnel Gold Mining Limited (TSX: AVK) (“Avnel”)** announced today that it is engaged in a process to consider a range of strategic alternatives to further enhance shareholder value. These alternatives may include, but are not limited to, increasing the value from the Kalana Gold Mine and the greater pursuit of Avnel’s exploration strategy together with other possible diverse strategic opportunities. In undertaking this process, Avnel wishes to note that there is no assurance that the examination of strategic alternatives will result in any options that are superior to the execution of its current business plan.

Avnel has retained Standard Bank plc of London as its exclusive financial advisor to assist it in these efforts.

Avnel’s principal asset is an 80% interest in Société d’Exploitation des Mines d’Or de Kalana (SOMIKA). SOMIKA is the holder of a 30 year exploitation permit encompassing 387.4 square kilometres around the operating Kalana gold mine in southern Mali. Avnel also holds the Fougadian Exploration Permit covering an area of 150 square kilometres which lies to the south of the 30 year exploitation permit.

Avnel is a gold mining producing company operating the Kalana mine owned by SOMIKA and is engaged in the exploration of the Kalana Permit and the Fougadian Permit.

#### **ON BEHALF OF AVNEL GOLD MINING LTD.**

*Roy Meade*  
Chief Executive Officer

#### **For further information:**

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